

# FRINGE BENEFIT GROUP SELECTS PENTEGRA TRUST COMPANY AS TRUSTEE

- Published on August 3, 2016

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## [Richard Rausser](#)

### **Senior Vice President, Pentegra Retirement Services**

White Plains, NY, August 2, 2016 — Pentegra Retirement Services announced today that Fringe Benefit Group, an industry leader in the design, implementation and administration of benefit plans for hourly workers, has selected Pentegra Trust Company (“Pentegra Trust”) as the trustee for The Contractors Plan Master Trusts. As the discretionary trustee for The Contractors Plans, Pentegra Trust will provide investment management services for the multiple employer trusts, including selection and monitoring of the investment funds made available to The Contractors Plan retirement plan participants.

“It is an honor to have been selected to serve as trustee for The Contractors Plan Master Trusts,” said Pentegra President and CEO John Pinto. “As discretionary trustee and as a fiduciary to The Contractors Plans, we look forward to making this collaboration a great success and to delivering value-added institutional investment management and fiduciary solutions.”

“Pentegra Trust has many years of experience in servicing retirement plans. They are highly regarded and will be able to provide tremendous value to our customers,” said Travis West, CEO of Fringe Benefit Group. “Our goal is to help our customers compete more effectively, while providing quality benefits to their employees. Pentegra Trust shares similar values and we are confident that this partnership will make good business sense for our clients and their employees.”

Pentegra Trust is a non-depository trust company incorporated under the laws of the state of Maine, and is a wholly-owned subsidiary of Pentegra Services, Inc. (“Pentegra”). In conjunction with the retirement plan services provided by Pentegra, Pentegra Trust’s institutional trust services include acting as a discretionary trustee and investment fiduciary in accordance with the investment policy statements for defined benefit plans and for 401(k) defined contribution plans.

Fringe Benefit Group partners with more than 600 brokers throughout the U.S. to provide major medical, retirement and specialty benefits plan (e.g., dental, vision, life and disability coverage) administration to government contractors and companies with hourly employees. Offering retirement and health plan products from the nation's leading carriers, Fringe Benefit Group is known for its full-service suite of tools and services that greatly reduce the burden of plan enrollment and administration for employers. The company helps government contractors bid more effectively on public projects while complying with government regulations through its prevailing wage benefit program, The Contractors Plan.

#### About Pentegra

Pentegra Retirement Services is a leading provider of retirement plan and fiduciary outsourcing solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a broad array of qualified and non-qualified retirement plan solutions, TPA services and benefits financing solutions using BOLI. In addition, Pentegra, through Pentegra Investors, Inc., also serves the needs of institutional investors, offering partial or complete investment outsourcing capabilities. For more information, go to [www.pentegra.com](http://www.pentegra.com).

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